

(Auction Sale Notice for Sale of Immovable Properties)
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **SIDDHARTHA MEDICAL COLLEGE BRANCH VIJAYAWADA** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **20/03/2024**, for recovery of **Rs. 31,86,297.87 (THIRTY ONE LAKH EIGHTY SIX THOUSAND TWO HUNDRED NINETY SEVEN RUPEES AND EIGHTY SEVEN PAISE ONLY)** due to the **SMC VIJAYAWADA** of Canara Bank from **Sri. VENKATA RAJESH KUDARAVALLI & KUDARAVALLI KANAKA DURGA**

The reserve price will be **Rs 2372000 /- (TWENTY THREE LAKH SEVENTY TWO THOUSANDS ONLY)** and the earnest money deposit will be **Rs 237200/- (TWO LAKH THIRTY SEVEN THOUSANDS TWO HUNDRED ONLY)** The Earnest Money Deposit shall be deposited on or before **18/03/2024** at **5.00 pm**.

Details and full description of the immovable property with known encumbrances, if any:

Krishna District, Vijayawada Sub Registry, Penamaluru Mandalam, Tadigadapa Grama Panchayat Area, Tadigadapa Village ,Manoj Nagar in R S no : 88/7 plot nos.5,6,7 consisting of an undivided joint share of 35.74 Sq.Yards or 29.88 Sq. Meters in a total extent of 1250.96 Sq.Yards or 1045.92 Sq. Meters of site within the following boundaries:

EAST: 40.0 Ft wide Panchayath Road

SOUTH: OPEN TO SPACE

WEST: PROPERTY SOLD BY CHANDALAVA BALA SURYA VARA PRASAD RAO TO OTHERS

NORTH : 40 ft wide panchayat road

And also Two bed room Flat no A-7 in a plinth area of 900 sft .In ground floor of “ SRI VIGNESH RESIDENCY” in the aforesaid total site,50 sft. Common area,60 sft car parking area, flat bearing Door No 3-217,Ast No 1569, along with all amenities etc., within the following boundaries:

EAST: FLAT NO A-6 in ground floor

SOUTH: Open to Sky

WEST: Open to Sky

NORTH: Common corridor & stair case

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Cheif Manager, **SIDDHARTHA MEDICAL COLLEGE BRANCH VIJAYAWADA** Canara Bank , **Ph. No. 0866 2451238, Mob No. 9440905157** during office hours on any working day.

Date: 17-02-2024

Place: SMC VIJAYAWADA

Authorised Officer

CANARA BANK

Restricted

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 17/02/2024

1. Name and Address of the Secured Creditor:	CANARABANK, SIDDHARTHA MEDICAL COLLEGE BRANCH VIJAYAWADA
2. Name and Address of the Borrower(s)/Guarantors:	<u>Borrower & Mortgagor</u> Sri Venkata Rajesh Kudaravalli S/o K.V.Rajendra Prasad D.No.5-122 Sivalayam Street Penamaluru Manadal Vanukuru Krishna dist-521151 Ph: 9666961234 <u>Guarantor</u> Smt Kudaravalli Kanaka Durga w/o K.V.Rajendra Prasad D.No.5-122 Sivalayam Street Penamaluru Manadal Vanukuru Krishna dist-521151 Ph: 8885688857
3. Total liabilities as on 17/02/2024	Rs. 31,86,297.87+ Further Interest and other charges
4. (a) Mode of Auction:	ONLINE
(b) Details of Auction Service Provider:	M/s C1 India Ltd
(c) Date & Time of Auction:	Date:20/03/2024;Time 10:30 am -11.30 am(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of e- auction:	https://www.bankeauctions.com
5. Details of Property/ies:	Krishna District, Vijayawada Sub Registry, Penamaluru Mandalam, Tadigadapa Grama Panchayat Area, Tadigadapa Village ,Manoj Nagar in R S no : 88/7 plot nos.5,6,7 consisting of an undivided joint share of 35.74 Sq.Yards or 29.88 Sq. Meters in a total extent of 1250.96 Sq.Yards or 1045.92 Sq. Meters of site within the following boundaries: EAST: 40.0 Ft wide Panchayath Road SOUTH: OPEN TO SPACE WEST: PROPERTY SOLD BY CHANDALAVA BALA SURYA VARA PRASAD RAO TO OTHERS NORTH : 40 ft wide panchayat road And also Two bed room Flat no A-7 in a plinth area of 900 sft .In ground floor of “ SRI VIGNESH RESIDENCY” in the aforesaid total site,50 sft.

	Common area, 60 sft car parking area, flat bearing Door No 3-217, Ast No 1569, along with all amenities etc., within the following boundaries: EAST: FLAT NO A-6 in ground floor SOUTH: Open to Sky WEST: Open to Sky NORTH: Common corridor & stair case
6. Reserve Price: EMD AMT:	Rs. 2372000/- Rs. 237200/-
7. Last date of Deposit of EMD Amount:	On or Before 18/03/2024 5.00 P.M

OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.bankeauctions.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **18/03/2024 between 11:00 AM and 5:00 PM.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **SMC VIJAYAWADA Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **SMC VIJAYAWADA Branch**, A/c No **209272434** , IFSC Code: **CNRB0013366** on before **18/03/2024 before 5:00 PM**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18/03/2024 5.00 PM, to Canara Bank, **SMC VIJAYAWADA BRANCH**, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd (service provider), <https://www.bankeauctions.co> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharaani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office Vijayawada or SMC VIJAYAWADA branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, SMC VIJAYAWADA branch during office hours on any working day (Ph. No. 0866 2451238, Mob No. 9440905157) e-mail id cb13366@canarabank.com OR the the service provider C1 India limited, Contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharaani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **SMC VIJAYAWADA**
Date: 17/02/2024

Authorised Officer
Canara Bank

Restricted